

Affordable Housing Update

La Plata RHA

April 30, 2024





Mission

To build strong communities, Housing Colorado is the unified voice promoting safe, healthy, quality, affordable housing for low- to moderate-income Coloradans through education and advocacy.

The Need

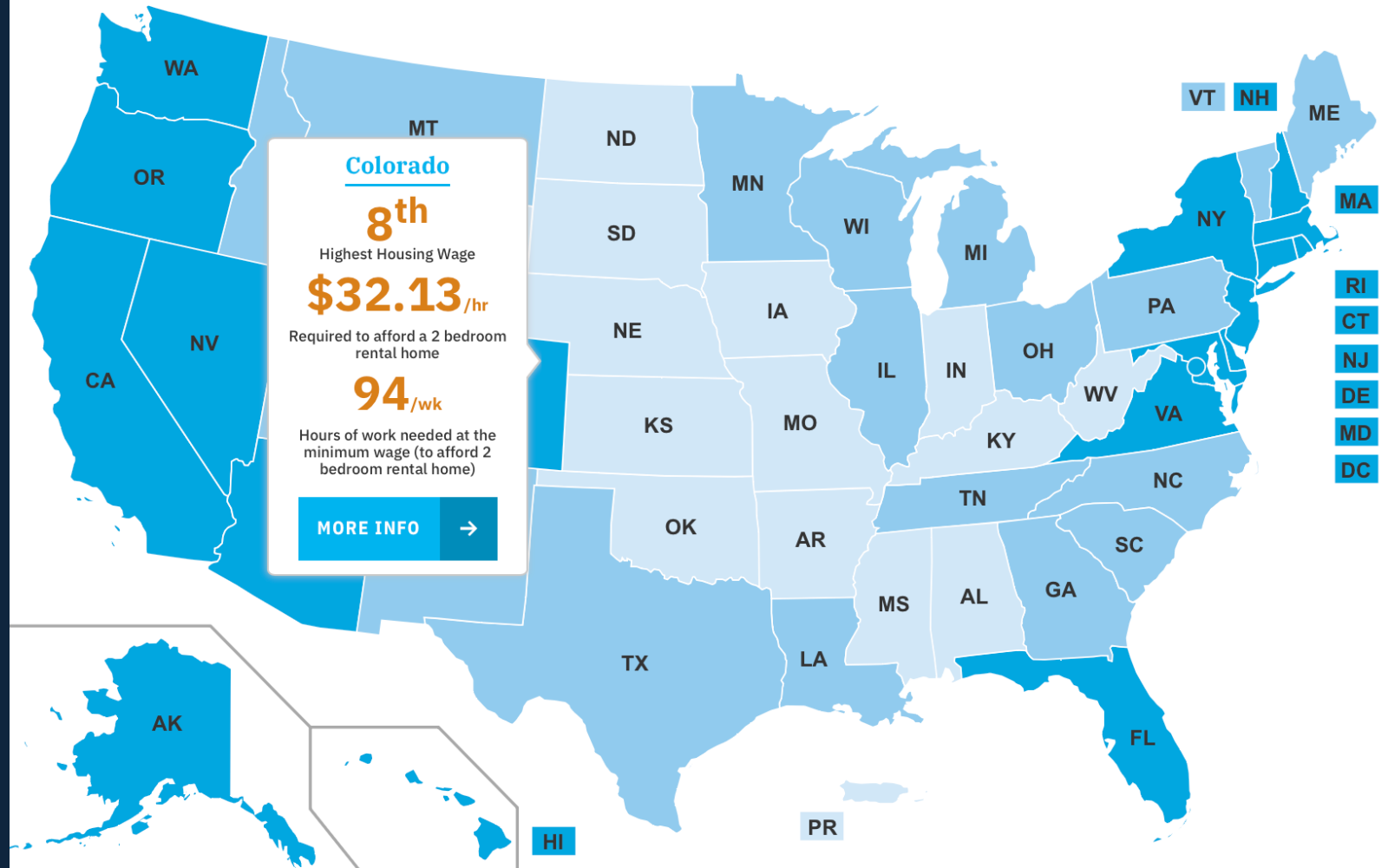


The Gap

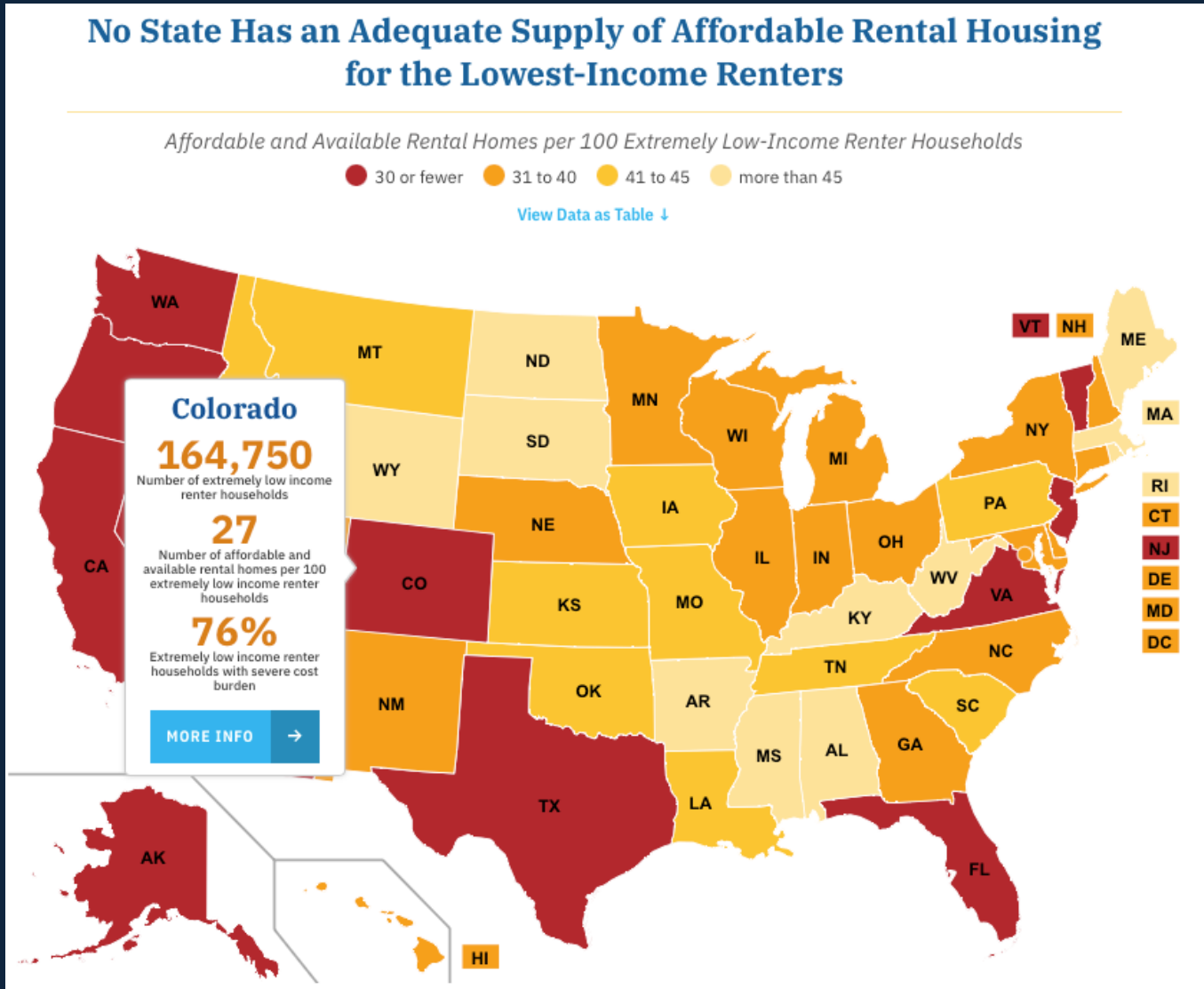
How Much Do You Need to Earn to Afford a Modest Apartment in Your State?

Hourly wage required to afford a two-bedroom rental home by state.

● Below \$19.00 ● \$19.00 - \$26.00 ● Above \$26.00

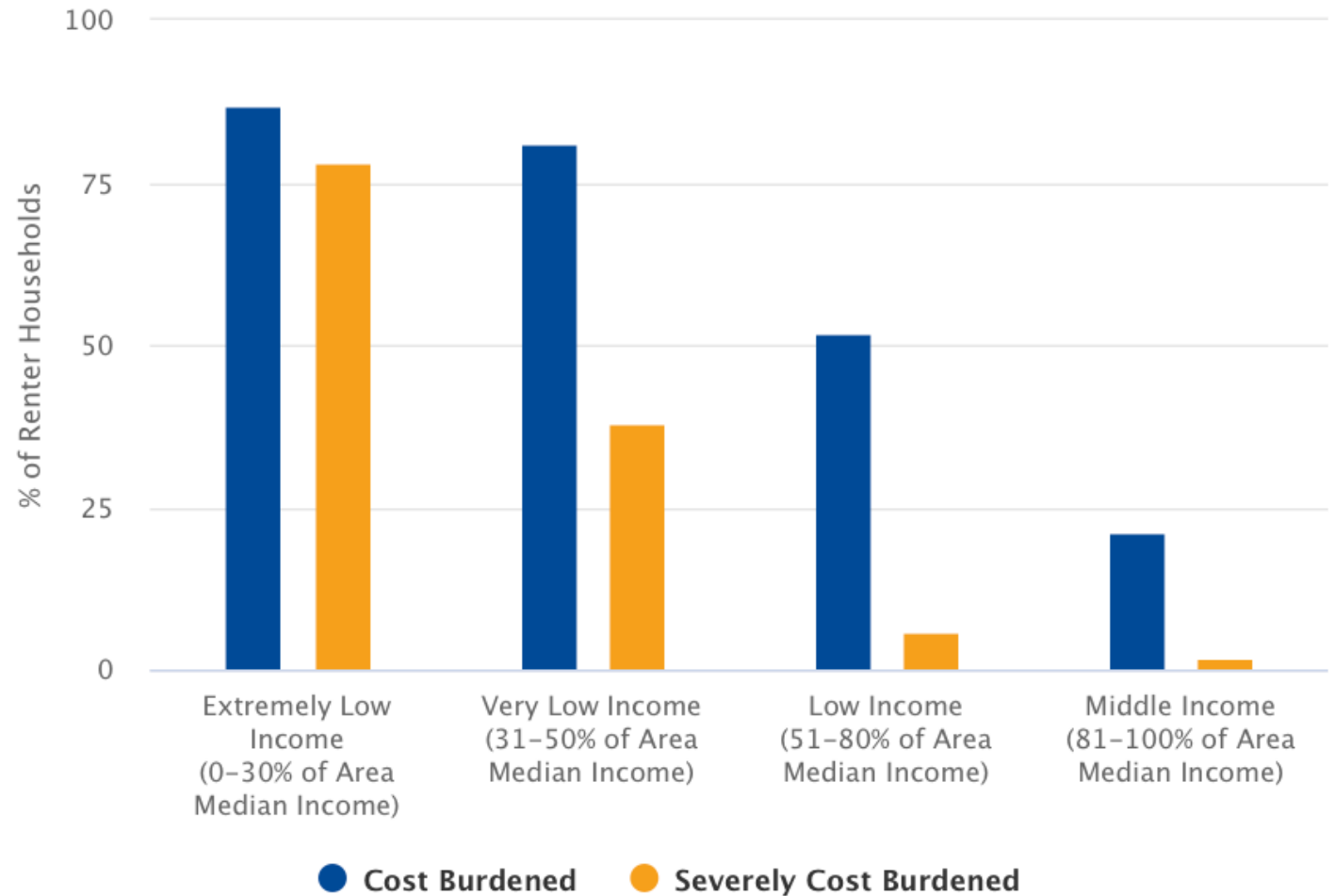


The Gap



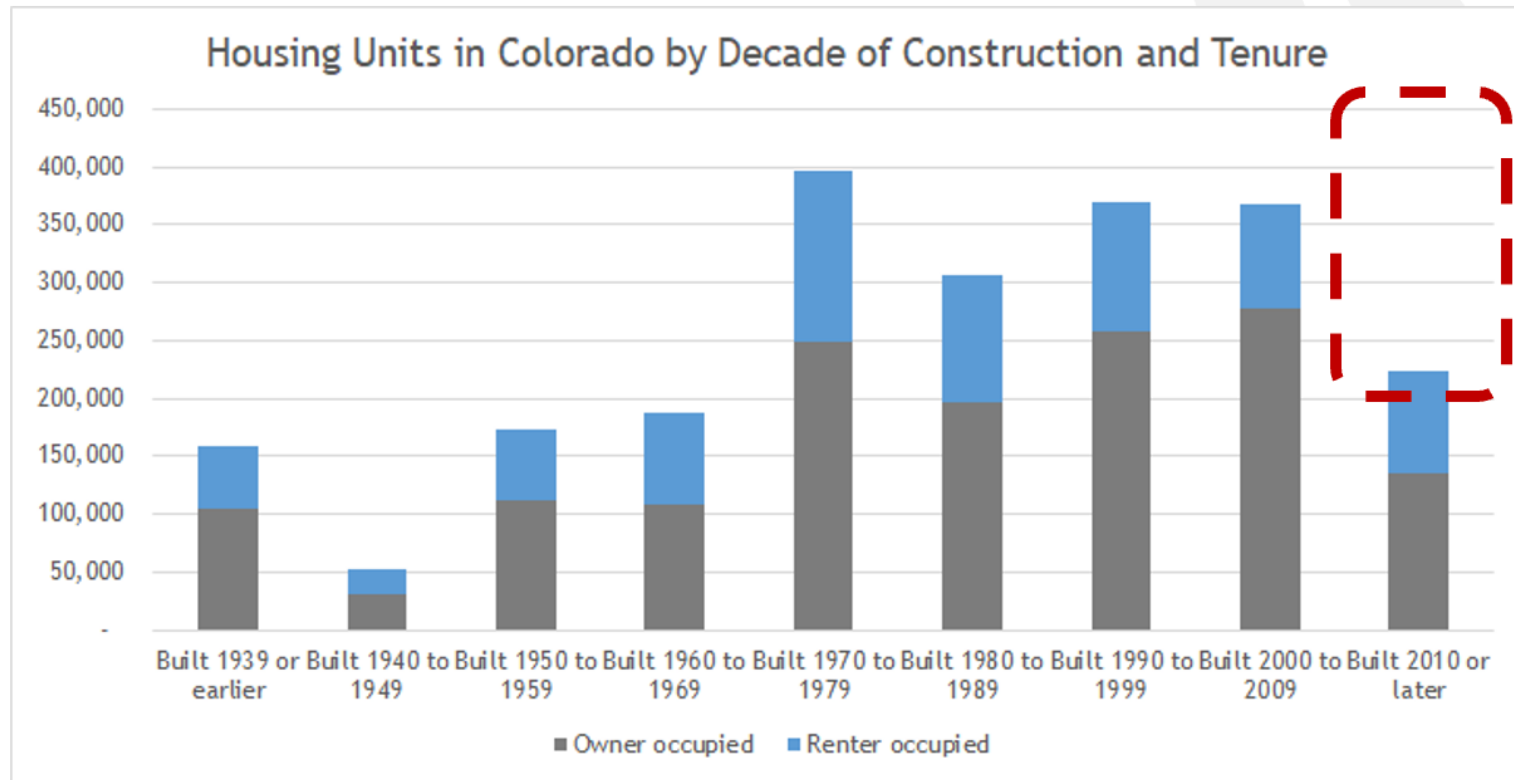
The Gap

Housing Cost Burden by Income Group



Renter households spending more than 30% of their income on housing costs and utilities are cost burdened; those spending more than half of their income are severely cost burdened.

The Gap



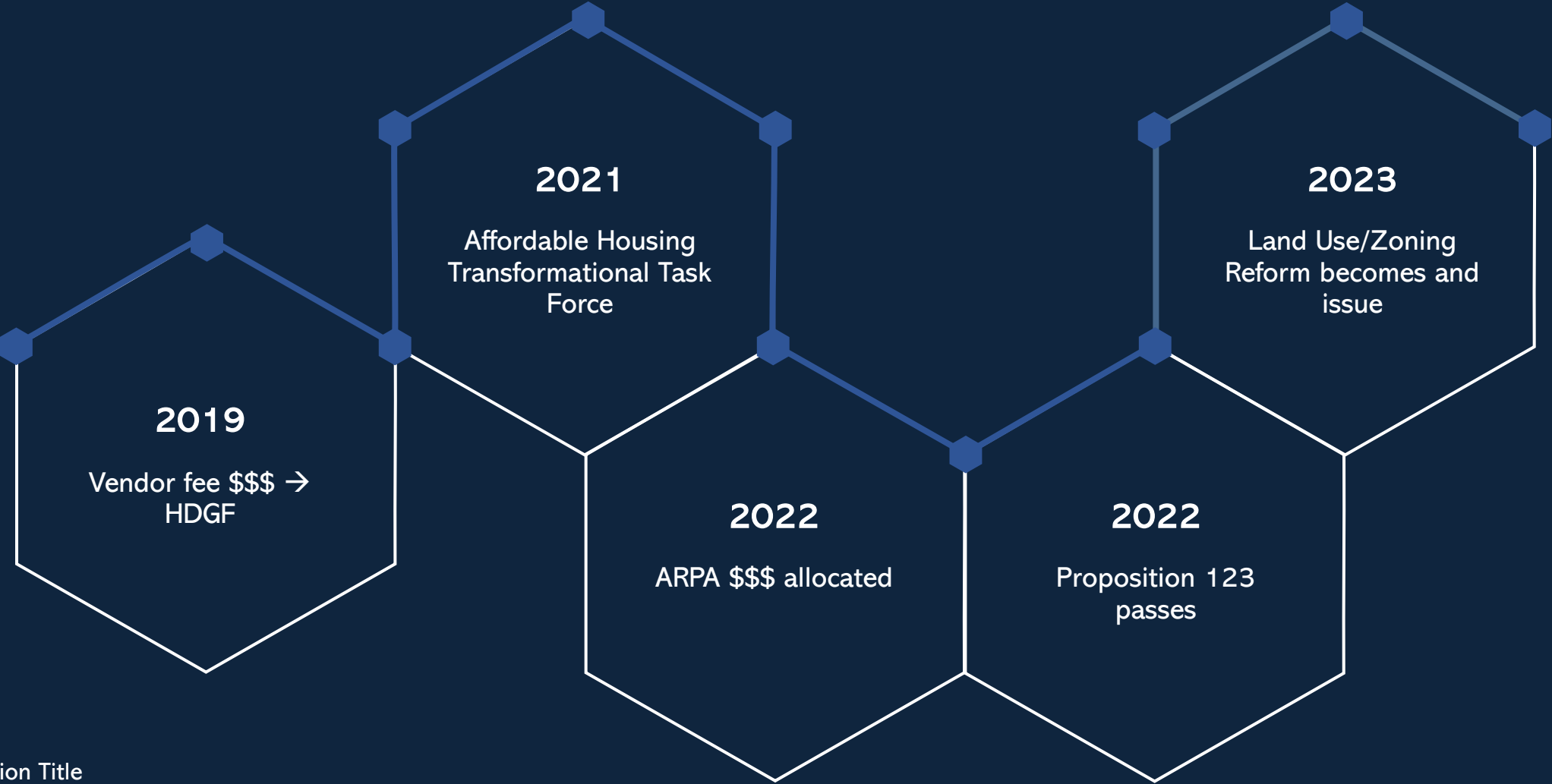
**40% drop in
housing
production**

2024 Session

2024 is proving once again to be an active one for housing-related legislation.



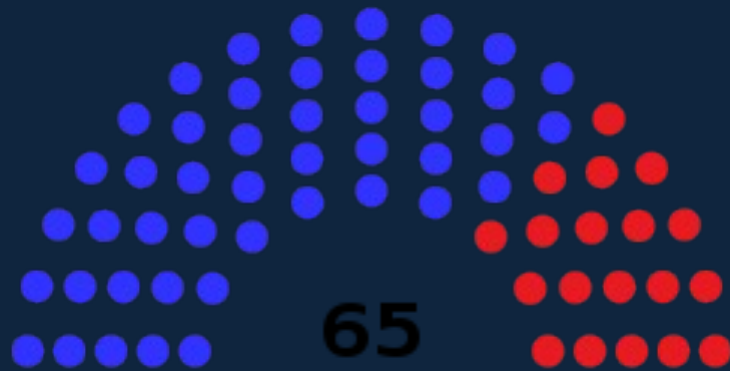
Short Background



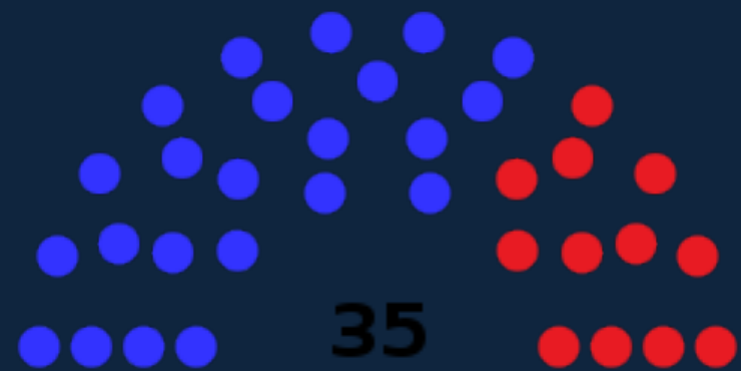
Political Context



Governor Jared Polis (D)



State House



State Senate



“Together we can create more housing for all Coloradans...

The real life situations that families face on rent or a mortgage need no introduction or explanation. They loom large with our friends, our family – it’s a matter of statewide concern.”

Gov. Jared Polis
State of the State
January 11, 2024

Legislation



HB24-1007
Occupancy Limits
Reps. Mabrey & Rutinel
Sens. Exum & Gonzales



SB24-064
Eviction Court Filings
Rep. Bird
Sen. Mullica



HB24-1313
Transit-Oriented Communities
Reps. Jodeh & Woodrow
Sens. Hansen & Winter



HB24-1175
**Right of First Refusal
Right of First Offer**
Rep. Boesenecker



HB24-1152
Accessory Dwelling Units
Rep. Amabile



SB24-174
**Sustainable Aff.
Housing Assistance**
Sens. Zenzinger &
Kirkmeyer



HB24-1304
Parking Minimums
Rep. Vigil



SB24-106
Construction Defects
Sen. Zenzinger
Rep. Bird

Legislation (continued)



HB24-1308
Aff. Housing Pgms.
Reps. Frizell & Lindstedt



HB24-1434
**Expand Aff. Housing
Tax Credit**
Rep. Bird



HB24-1107
**Judicial Review of
Land Use Decisions**
Rep. Lindstedt



HB24-1316
**Middle Income
Housing Tax Credit**
Reps. Lindstedt & Lindsay
Sen. Bridges



SB24-146
**Tax Credit for
Renters**
Sens. Hansen & Kolker
Rep. Garcia

And more...

Questions





Thank you

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www.housingcolorado.org