



REGIONAL
HOUSING
ALLIANCE

RESOLUTION NO. 2025-04

(Pursuant to 29-1-108, C.R.S.)

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE REGIONAL HOUSING
ALLIANCE OF LA PLATA COUNTY APPROVING THE 2026 BUDGET AND
APPROPRIATE SUMS OF MONEY**

Part I: Adoption

WHEREAS, the Board of Directors (Board) of the Regional Housing Alliance of La Plata County (RHA) has relied on officers and staff to prepare and submit a proposed budget to said governing body, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the requirements of Colorado law, a public hearing was held on December 11th, 2026, and interested members of the public were given the opportunity to file or register any objections to said amended budget, and;

WHEREAS, corresponding increases have been made to the revenues, or plan to be expended from reserve/fund balances of the budget, for any increases made to the expenditures, so that they remain in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Regional Housing Alliance of La Plata County, Colorado:

SECTION 1. Approve and adopt the amended budget of the RHA for the 2026 calendar year, attached herein as Exhibit A.

SECTION 2. The budget hereby approved and adopted shall be signed by the Chair of the Board of Directors and made part of the public records of the Regional Housing Alliance.

Part II: Appropriation

WHEREAS, the Regional Housing Alliance of La Plata County (RHA) is adopting an amended annual budget in accordance with the local government budget law, and;

WHEREAS, the RHA has made provisions in the budget for revenues in an amount equal to or greater than the total proposed expenditures as set for in said budget, and;

WHEREAS, it is not only required by law but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, therefore establishing a limitation on expenditures for the operations of the RHA.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Regional Housing Alliance of La Plata County, Colorado:

SECTION 1. Amended revenues are as follows:

GENERAL FUND:

Beginning Fund Balance:	\$ 269,246
Member Contributions:	\$ 160,600
Interest:	\$ 250
Grants:	<u>\$ 144,800</u>
Total Revenue:	\$ 305,650

SECTION 2. Amended expenditures are as follows:

GENERAL FUND:

Program Grants & Contract Expenses:	\$ 181,000
RHA Administration:	<u>\$ 123,950</u>
Total Expenditures:	\$ 304,950
Ending Fund Balance:	\$ 269,946

ADOPTED IN DURANGO, LA PLATA COUNTY, COLORADO this 11th day of December, 2025.

ATTEST:

X 

Representative of La Plata Economic
Development Alliance, Secretary

BOARD OF DIRECTORS
REGIONAL HOUSING ALLIANCE OF LA
PLATA COUNTY

X 

Patrick Vaughn, President

EXHIBIT A

2026 Budget Draft V.2

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Budget Year	2023 Actual	2024 Actual	2025 Budget Amended Oct 2025	2025 Projected Final	2026 PROPOSED BUDGET
Beginning Fund Balance	223,055	228,841	1,208,846	1,208,846	269,246
Revenue					
Member Contributions	225,000	261,600	230,778	230,778	160,600
Interest Income - RLF		4,692	12,860	12,860	0
Interest Income (bank accounts)	0	14,328	6,056	6,056	250
Donations		960,343	43	43	0
Sponsorships		21,000	16,500	16,500	0
Fee Income		2,741	6,981	6,981	0
Grants		78,187	113,053	113,053	144,800
Gain/Loss on Asset	0	0	0	(960,386)	0
Total Revenue	225,000	1,342,891	386,271	(574,115)	305,650
Expenses			0		
Project Costs - IGA Funded			0		
Project Cost - Grant Funded	0	53,217	94,303	94,303	144,800
Grant Matches	0	13,304	0	0	0
Loan Service Fees		670	2,000	2,000	0
Liability Insurance	1,692	1,537	1,215	1,215	1,500
Marketing-Outreach Ballot Initiative		14,863	31,000	31,000	
General Operating (rent, utilities, office)	5,546	7,229	10,368	10,368	4,100
Audit Fees	5,200	9,008	10,500	10,500	10,500
Legal Fees	4,445	5,524	7,500	7,500	5,000
Web Maintenance	0	0	500	500	250
Professional Services - Strategic Planning (Bd Retreat)			6,200	4,603	0
Professional Services Housing Strategy	178,531	178,250	149,521	149,521	36,200
Professional Services RHA Director			18,055	18,055	92,000
Professional Services Admin & Accounting	22,800	25,320	23,920	23,920	9,600
Professional Services - Housing Assessment		50,470	11,250	11,250	0
Training		3,494	0		0
Misc	1,000	0	1,040	750	1,000
Total Expenses	219,214	362,886	367,372	365,485	304,950
Net	5,786	980,005	18,899	(939,600)	700
Ending Fund Balance	228,841	1,208,846	1,227,745	269,246	269,946

2026 Budget Draft V.2

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Budget Year	2023 Actual	2024 Actual	2025 Budget Amended Oct 2025	2025 Projected Final	2026 PROPOSED BUDGET
Fund Balance Reserve	6,576	10,887	11,021	10,965	9,149
Fund Balance - Restricted	0	125,343	375,000	0	0
Fund Balance - Unrestricted	222,264	1,072,616	841,724	258,281	260,798

** Member contributions - Board recommended split

	\$ 225,000				near final:
County	\$ 137,250	\$ 173,850	\$ 140,819	\$ 144,480	\$ 97,966
City of Durango	\$ 72,000	\$ 72,000	\$ 73,800	\$ 73,800	\$ 46,574
Bavfield	\$ 11,250	\$ 11,250	\$ 11,543	\$ 11,843	\$ 8,030
Ignacio	\$ 4,500	\$ 4,500	\$ 4,617	\$ 4,737	\$ 8,030
	\$ 225,000	\$ 261,600	\$ 230,779	\$ 234,859	\$ 160,600