



**RESOLUTION NO. 2025-03**

(Pursuant to 29-1-108, C.R.S.)

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE REGIONAL HOUSING ALLIANCE OF LA PLATA COUNTY AMENDING THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY**

**Part I: Adoption**

**WHEREAS**, the Board of Directors (Board) of the Regional Housing Alliance of La Plata County (RHA) has relied on officers and staff to prepare and submit a proposed budget to said governing body, and;

**WHEREAS**, the 2025 budget was adopted and appropriated by the Board on December 12, 2024, after being open for public review, and;

**WHEREAS**, unanticipated revenues, expenditures and scope of work changes have since transpired, prompting the Board to seek an amendment to the budget in October 2024, and;

**WHEREAS**, upon due and proper notice, published or posted in accordance with the requirements of Colorado law, a public hearing was held on October 16<sup>th</sup>, 2025, and interested members of the public were given the opportunity to file or register any objections to said amended budget, and;

**WHEREAS**, corresponding increases have been made to the revenues, or plan to be expended from reserve/fund balances of the budget, for any increases made to the expenditures, so that they remain in balance, as required by law.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Regional Housing Alliance of La Plata County, Colorado:

SECTION 1. Approve and adopt the amended budget of the RHA for the 2025 calendar year, attached herein as Exhibit A.

SECTION 2. The budget hereby approved and adopted shall be signed by the Chair of the Board of Directors and made part of the public records of the Regional Housing Alliance.

## **Part II: Appropriation**

**WHEREAS**, the Regional Housing Alliance of La Plata County (RHA) is adopting an amended annual budget in accordance with the local government budget law, and;

**WHEREAS**, the RHA has made provisions in the budget for revenues in an amount equal to or greater than the total proposed expenditures as set for in said budget, and;

**WHEREAS**, it is not only required by law but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, therefore establishing a limitation on expenditures for the operations of the RHA.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Regional Housing Alliance of La Plata County, Colorado:

SECTION 1. Amended revenues are as follows:

**GENERAL FUND:**

Beginning Fund Balance:	\$ 1,208,846
Member Contributions:	\$ 230,779
Donations:	\$ 43
Grants:	\$ 113,053
Other Income:	<u>\$ 42,397</u>
Total Revenue:	\$ 386,272

SECTION 2. Amended expenditures are as follows:

**GENERAL FUND:**

Program Grants & Contract Expenses:	\$ 273,129
RHA Administration:	\$ 63,243
Marketing/Outreach:	<u>\$ 31,000</u>
Total Expenditures:	\$ 367,372
Ending Fund Balance:	\$ 1,227,746

ADOPTED IN DURANGO, LA PLATA COUNTY, COLORADO this 16<sup>th</sup> day of October, 2025.

ATTEST:

BOARD OF DIRECTORS  
REGIONAL HOUSING ALLIANCE OF LA  
PLATA COUNTY

X

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Representative of La Plata Economic  
Development Alliance, Secretary

X

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Patrick Vaughn, President

# EXHIBIT A

## Regional Housing Alliance of La Plata County

last revised:

10/3/25

### 2026 Budget Draft

formula cells

<u>Budget Year</u>	<u>2023 Actual</u>	<u>2024 Actual</u>	2025 Budget Approved 12/12/2024	2025 Budget Amended (and projected final)	2026 PROPOSED BUDGET	2026 Budget Notes
Beginning Fund Balance	\$ 223,055	\$ 228,841	\$ 1,208,846	1,208,846	1,208,846	
<u>Revenue</u>						
Member Contributions	\$ 225,000	\$ 261,600	\$ 230,850	230,779	230,779	budgeted level with 2025; pending official updates due in Oct.
Interest Income - RLF		\$ 4,692	\$ 16,625	12,860	14,000	
Interest Income (bank accounts)	\$ -	\$ 14,328	\$ 360	6,056	2,000	
Donations		\$ 960,343		43		
Sponsorships		\$ 21,000	\$ 21,000	16,500		
Fee Income		\$ 2,741	\$ 7,000	6,981		
Grants		\$ 78,187	\$ 144,500	113,053	144,800	DOLA Capacity grant \$44800, Housing Action Plan \$100,000
Grants - In Kind	\$ -	\$ -		0		
<b>Total Revenue</b>	<b>\$ 225,000</b>	<b>1,342,891</b>	<b>\$ 420,335</b>	<b>386,272</b>	<b>391,579</b>	
<u>Expenses</u>						
Project Costs - IGA Funded				0		
Project Cost - Grant Funded	\$ -	\$ 53,217	\$ 144,500	94,303	144,800	
Grant Matches	\$ -	\$ 13,304		0		within Housing Strategy expense
Loan Service Fees		\$ 670	\$ 2,375	2,000	2,000	confirm administration changes
Liability Insurance	\$ 1,692	\$ 1,537	\$ 1,600	1,215	1,500	prelim quote in Sept is \$1426
Marketing-Outreach,Ballot Initiative		\$ 14,863	\$ 26,000	31,000	75,000	
General Operating (rent, utilities, office)	\$ 5,546	\$ 7,229	\$ 6,840	10,368	9,500	rent, acctg software, mtg room fees, etc, Chamber lease requires 120 days notice to vacate
Audit Fees	\$ 5,200	\$ 9,008	\$ 9,200	10,500	12,000	
Legal Fees	\$ 4,445	\$ 5,524	\$ 5,000	7,500	5,000	
Web Maintenance	\$ -	\$ -	\$ 5,000	500	2,500	
Professional Services - Strategic Planning (Bd Retreat)				6,200		
Professional Services Housing Strategy	\$ 178,531	\$ 178,250	\$ 120,000	149,521	36,200	HAP
Professional Services RHA Director			\$ 40,000	18,055	100,000	RHA Dir, deed restriction mgmt, Prop 123 tracking, running RLF
Professional Services Admin & Accounting	\$ 22,800	\$ 25,320	\$ 23,920	23,920	25,116	contracted services
Professional Services - Housing Assessment		\$ 50,470		11,250		
Training		\$ 3,494	\$ 4,000	0	2,000	
Misc	\$ 1,000	\$ -	\$ 1,040	1,040	1,000	
<b>Total Expenses</b>	<b>\$ 219,214</b>	<b>\$ 362,886</b>	<b>\$ 389,475</b>	<b>367,372</b>	<b>416,616</b>	

# Regional Housing Alliance of La Plata County

last revised:

10/3/25

## 2026 Budget Draft

formula cells

<u>Budget Year</u>	<u>2023 Actual</u>	<u>2024 Actual</u>	2025 Budget Approved 12/12/2024	2025 Budget Amended (and projected final)	2026 PROPOSED BUDGET	2026 Budget Notes
Net	\$ 5,786	\$ 980,005	\$ 30,860	\$ 18,900	\$ -25,037	
Ending Fund Balance	\$ 228,841	\$ 1,208,846	\$ 1,239,706	\$ 1,227,746	\$ 1,183,809	
Fund Balance Reserve	\$ 6,576	\$ 10,887	\$ 11,684	\$ 11,021	\$ 12,498	TABOR requirement is 3% of total expenses for the year to be held in reserve
Fund Balance - Restricted	\$ -	\$ 125,343	\$ 225,343	\$ 375,000	\$ 100,000	this is estimated RLF funds at year end NOT in current loans out
Fund Balance - Unrestricted	\$ 222,264	\$ 1,072,616	\$ 1,002,679	\$ 841,725	\$ 1,071,311	

\*\* Member contributions - Board recommended split

\$ 225,000

2025; pending official

County  
City of Durango  
Bayfield  
Ignacio

\$ 137,250	\$ 173,850	\$ 140,819	\$ 140,819	\$ 140,819
\$ 72,000	\$ 72,000	\$ 73,800	\$ 73,800	\$ 73,800
\$ 11,250	\$ 11,250	\$ 11,543	\$ 11,543	\$ 11,543
\$ 4,500	\$ 4,500	\$ 4,617	\$ 4,617	\$ 4,617
\$ 225,000	\$ 261,600	\$ 230,778	\$ 230,779	\$ 230,779