
Regional Housing Alliance Newsletter

Quarter 1 2024



STEER COMMITTEE

RHA requests input from the newly formed committee

The State of Colorado has recently allocated significant resources for housing, but the demand far exceeds the availability, with applications being oversubscribed 10 to 1. Recognizing this challenge, the RHA has established a Stakeholder Taskforce for Evaluation and Endorsement of Revenue-streams (STEER) Committee to assess the viability of a public funding source, determining the source, timing, and approach.

The STEER Committee, which held its first meeting in January, will be responsible for identifying education opportunities and providing feedback on fund administration. The funds sought would align with the Economic Development Alliance's [Three-Year Workforce Housing Investment Strategy](#), focusing on rental housing, homeownership, housing development initiation, preservation of existing affordable housing, and creating a local housing trust fund.

The Committee will meet again in February to outline the STEER Committee's expectations, establish a vision and value statement, and set a reoccurring meeting schedule.



CATALYST FUND ROUND 2

\$195,132 in Grants Help Propel Workforce Housing

The La Plata Economic Development Alliance (The Alliance) Housing Catalyst Fund Committee and Working Group completed the second round of funding for housing projects this fall. The Catalyst Fund is a predevelopment initiative created by the Alliance and its consultant team, Project Moxie, to identify potential housing projects throughout the County. Grants help to provide funding for eligible activities including feasibility studies, environmental studies, site preparation, market studies, surveys, and legal fees.

The Catalyst Fund received seven applications for the second round and awarded grants to three area projects to cover the costs of predevelopment activities during the early stages of workforce housing development projects throughout the county. In round two, the Catalyst Fund allowed for preservation projects as well and two of the three supported projects are related to Mobile Home Park Preservation. This second round of funding is focused on projects that will be applying for state resources within the next 12 months.

The next round of applications will be released in March with awards in April.

Upcoming Events

WORKFORCE HOUSING 101 WITH CHFA

February 29, 2024 11:30-1:00

Dive into the world of housing finance with us! Join La Plata County Economic Alliance, Project Moxie, and experts from the Colorado Housing Finance Authority (CHFA) for a virtual panel discussion exploring the diverse financing options available through CHFA's Multifamily lending programs. Plus, stay ahead of the game with insights into the new Proposition 123 initiatives. Your journey to understanding housing finance starts here!

[Register Here!](#)

WEBINAR

WORKFORCE HOUSING 101 SERIES :

FINANCING STRATEGIES WITH CHFA

In this panel discussion, attendees will learn about financing options available through Colorado Housing and Finance Authority's (CHFA) Multifamily lending programs and new Proposition 123 initiatives.

Register online at yeslpc.com/events/housing-101/



Thursday, February 29th
11:30 AM - 1:00 PM



2023 YEAR IN REVIEW



14 Housing projects in progress

3 Groundbreaking ceremonies



Attended **2023 Alliance Summit** and hosted a workforce housing break out session.



Featured in **20+ media articles** related to workforce housing

In partnership with LPEDA, the **Housing Catalyst Fund** has made an impact on workforce housing development in La Plata County.

\$383,052 funds awarded **7** projects funded **396** units to be built **200** manufactured homes to be preserved



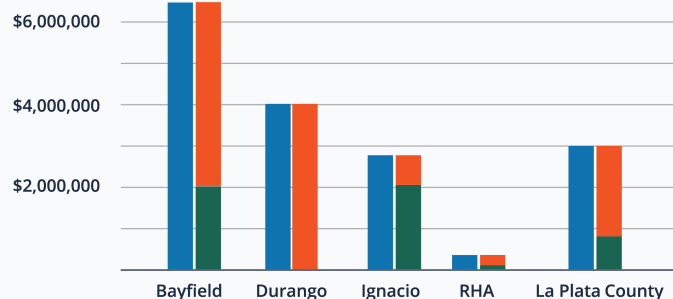
All 4 government partners opt in **Proposition 123**

\$4,956,000

grant awards tracked across La Plata County

2023 GRANT TRACKER

■ Amount Requested ■ Amount Received ■ Funding Gap



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